

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1012 - SB 1463

April 3, 2019

SUMMARY OF BILL: Requires the Secretary of State, in conjunction with the Comptroller of the Treasury, to conduct a study, within existing resources, of the economic impact of sports gaming in this state, if sports gaming were legalized. Requires the study to include an overview of the economic impact of sports gaming in other states in which sports gaming is legal. Requires that a report on the study's findings be provided to the State and Local Government Committee of the Senate and the State Government Committee of the House of Representatives no later than January 15, 2020.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller's Office, the expertise required to conduct a study and to produce a report on the economic impact of sports gaming in Tennessee, albeit, within existing resources, is not available; however, the Comptroller can provide a report based on information available from various studies and from data available from states where sports gaming is currently legalized.
- It is assumed that the Comptroller's Office and the Secretary of State will use whatever sources are available to provide a report, as required by this legislation, and utilizing existing staff during normal work hours; therefore, no significant impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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