

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 907 - SB 1094

March 8, 2019

SUMMARY OF BILL: Increases, from six months to one year, the time period which a county or city is prohibited from holding an election to impose a local option sales and use tax after a prior election to impose such tax was rejected.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – A delay for permissive election expenditures for any county or city electing to hold a subsequent election after 12 months, rather than after 6 months, following a previous election where the outcome was against imposition; and a delay in collection of permissive local option sales tax revenue should the election outcome favor the imposition of such tax.

Assumptions:

- It is assumed that any subsequent election outcome would be the same under this legislation as it would be under current law.
- Assuming a county or city would seek to hold an election to seek imposition of a local options sales and use tax after 12 months, rather than after 6 months, following a previous election where the outcome was against such imposition, this legislation may delay the costs of subsequent elections to later dates, and should any such election outcome be favorable to such imposition, a possible delay in the collection of local sales and use tax revenue that would have otherwise been collected earlier.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb