

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 895 - SB 1284

March 3, 2019

SUMMARY OF BILL: Decreases, from 1,000 to 500, the minimum order requirement for initial issuance of a new specialty earmarked license plate, and decreases, from 800 to 400, the minimum order requirement for renewals.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The precise amount and timing of any possible impact cannot be reasonably determined.

Assumptions:

- In the event a license plate does not meet the initial order requirement or does not meet the renewal requirement for two successive renewal periods, the license plate will not be issued.
- Decreasing the minimum order requirement and renewal requirement for specialty earmarked license plates may result in license plates meeting the required threshold that would not have otherwise met such threshold under current law.
- Any net impact on TRICOR to produce the plates is estimated to be not significant, as the overall impact on the number of license plates issued is estimated to be not significant.
- Issuing specialty earmarked license plates that would not have otherwise been available may result in additional revenue to specialty organizations, but may also result in a decrease in revenue to specialty organizations earmarked to receive funds if a consumer would have otherwise purchased a different available specialty license plate.
- Any net impact on the Department of Revenue or TRICOR is estimated to be not significant.
- The precise amount and timing of any possible impact resulting from specialty earmarked license plates being issued that would not have otherwise been issued, and any potential shift in funding to or from specialty organizations are both dependent on multiple unknown factors including but not limited to future legislation introducing new specialty earmarked license plates and therefore, cannot be reasonably determined.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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