

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 797 - SB 1361**

February 20, 2019

**SUMMARY OF BILL:** Requires the Tennessee Auctioneer Commission to post names of an auctioneer or auctioneer apprentice whose license has been suspended, revoked, or not renewed on its website within 10 days of the action.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The Commission currently provides a roster of all auctioneer licenses, including those in a suspended, revoked, or non-renewed status, on its website through the Department of Commerce and Insurance License Search and Verification portal; the proposed legislation will not have a significant impact to the Department or Commission.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two year period. The Commission experienced a surplus of \$74,211 in FY16-17, a surplus of \$47,371 in FY17-18, and a cumulative reserve balance of \$461,844 on June 30, 2018.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will have no significant impact to commerce or jobs in Tennessee.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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