

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 770 - SB 1130

April 2, 2019

SUMMARY OF BILL: Removes the benefits minimum standards language in Tennessee Code Annotated § 56-7-1504 relative to Medicare supplement policies.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The code of federal regulations in 42 CFR § 403.200 contains equivalent benefits minimum standards language that is currently in Tennessee Code Annotated § 56-7-1504 and that is being deleted by the proposed legislation. Therefore, any impact on benefits of Medicare supplements policies or premiums will be not significant.
- The proposed legislation adds a new section under Tenn. Code Ann. § 56-7-1504. However, the added language is essentially identical to the language currently contained in Tenn. Code Ann. § 56-7-1503.
- The proposed legislation will not impact any programs or policies of the Department of Commerce and Insurance; therefore, any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not have a significant impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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