

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 755 - SB 660

April 3, 2019

SUMMARY OF BILL: Requests that the Department of Economic and Community Development (ECD) study the recruitment of companies to this state that focus on the development of biotechnology and stem cell therapies, research, and development. If the ECD study is conducted, ECD shall report its findings and recommendations on or before February 1, 2020, to the Commerce and Labor Committee of the Senate and the Commerce Committee of the House of Representatives.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the ECD, the study requested by this legislation can be completed by the Department utilizing existing staff during normal work hours; therefore, there will be no significant fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb

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