

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 734 – SB 1471

February 10, 2019

SUMMARY OF BILL: Changes, from every three years to every two years, how often the Board of Pharmacy (BOP) is required to review its rules regarding the Board's oversight of facilities that manufacture, warehouse, and distribute medical devices.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The BOP can review its rules regarding oversight of medical device facilities every two years without a significant increase in Board expenditures; therefore, any fiscal impact is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had an annual surplus of \$620,117 in FY16-17, an annual surplus of \$811,793 in FY17-18, and a cumulative reserve balance of \$3,206,511 on June 30, 2018.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/vlh