

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 663 - SB 605

March 1, 2019

SUMMARY OF BILL: Authorizes a local board of education to consider whether the establishment of a charter school will result in the oversaturation of a school zone located within the local education agency (LEA) and if the charter school authorization would be in the best interests of the students, LEA, and community.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Local boards of education will be able to comply with the proposed legislation using existing resources without a significant increase to expenditures.
- Local boards of education will be able to amend its policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to the Department of Education.
- To the extent passage of this legislation results in fewer future charter schools, any respective BEP funding that would otherwise shift to the new charter school would remain within the LEA and would continue funding schools within the LEA.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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