

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 525 - SB 518**

February 13, 2019

**SUMMARY OF BILL:** Requires a joint study of the operation of the Tennessee Public Utility Commission be conducted by the House Commerce Committee (HCC) and the Senate Commerce and Labor Committee (SCLC) with a report submitted to the House and Senate Speakers no later than January 1, 2020.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$28,400/One-Time**

Assumptions:

- There are a total of 27 members of the General Assembly serving on both the HCC and the SCLC.
- In order to properly study the purpose, size, scope, pay structure, and other pertinent information concerning the Commission, the specified Committees will meet three times outside of the regular legislative session.
- Tennessee Code Annotated § 3-1-106(a) states that each member of the General Assembly shall be paid for the member's expenses in attending legislative committee meetings concerning state business and duties of a legislator.
- Members of the General Assembly are paid a rate of \$240 per day for meals and lodging and an average of \$110 for mileage reimbursement per roundtrip.
- A joint study performed by the HCC and SCLC will result in a one-time increase in state expenditures estimated to be \$28,350  $\{[(\$240 \text{ meals and lodging reimbursement} \times 27 \text{ members}) + (\$110 \text{ mileage reimbursement} \times 27 \text{ members})] \times 3 \text{ meetings}\}$ .

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed study will not result in any significant impact to jobs or commerce in Tennessee.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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