

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 505 - SB 914

April 3, 2019

SUMMARY OF BILL: Authorizes members of the General Assembly and political campaign committees to conduct fundraisers and accept campaign contributions during certain recesses within an annual session in an even numbered year. Resets campaign contribution limits for candidates for the state Senate every two years.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Fundraising and acceptance of campaign contributions would only be authorized during periods of recess from regular annual session occurring prior to May 15th lasting not less than 10 calendar days, excepting Sundays, when such recess is authorized by a joint resolution passed by both houses.
- Authorization of such fundraising and resetting campaign contribution limits for state Senate candidates every two years will not result in any significant impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner

Krista Lee Carsner, Executive Director

/bs