

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 404 – SB 407**

February 27, 2019

**SUMMARY OF BILL:** Establishes that telecommunications tower properties owned by public utilities are assessed by the Comptroller of the Treasury (COT) for property tax purposes.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the COT, local assessors of property currently assess telecommunications tower properties owned by non-public utilities, while the COT assesses such properties owned by public utilities.
- The proposed language codifies current practice and does not alter the current assessment rate for such properties; therefore, any fiscal impact to state or local government is estimated to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed language codifies current practice and does not alter current assessment rates applied to such properties; therefore there will be no significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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