

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 348 - SB 413

February 14, 2019

SUMMARY OF BILL: Authorizes insurance companies to determine their own obligations under a policy of insurance through a declaratory judgement or interpleader action during a claim dispute.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Authorizing insurance companies to determine obligations during claim disputes through certain court proceedings is not anticipated to have any significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Authorizing insurance companies to determine obligations during claim disputes through certain court proceedings will not significantly impact commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/agr