

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 166 - SB 201

February 8, 2019

SUMMARY OF BILL: Requires the State Funding Board (SFB) to require public entities to disclose certain financial obligations and events of default on the Electronic Municipal Market Access (EMMA) website of the Municipal Securities Rulemaking Board (MSRB) or with the SFB.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 9-21-151(a)(6) defines “public entity” as the state, a state agency, a local government, a local government instrumentality, authority, board, district, or entity created by the state or local government.
- Requiring public entities to make such disclosures on the EMMA website or with the SFB will not result in any significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner

Krista Lee Carsner, Executive Director

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