

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 146 - SB 341

February 6, 2019

SUMMARY OF BILL: Deletes provision of statute requiring property and casualty insurers to include a process for disbursing funds to an insured member and a health care provider on behalf of the insured as joint payees if the policy includes a specified medical expense benefit payable without regard to fault, but does not permit assignment of the benefit.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of Commerce and Insurance can review both addenda to current policies and any new policies filed by property and casualty insurance carriers subsequent to the proposed legislation within existing resources.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation deletes the requirement of property and casualty insurers to disburse funds jointly to an insured member of the policy and the healthcare provider if the policy does not permit the insurer assignment of benefit.
- The proposed legislation does not alter the dollar amount of medical expense benefits available within a property and casualty insurance policy; it would allow the insurers to determine how the benefits are distributed.
- It can be reasonably assumed that some existing property and casualty insurers will continue joint disbursement of funds to insured members and healthcare providers subsequent to passage of the proposed legislation; however, estimation of the balance of benefit payouts without regulation cannot be determined.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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