

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 128 - SB 81**

February 4, 2019

**SUMMARY OF BILL:** Requires county mayors to review all accounts held by the county with financial institutions.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Current law, Tenn. Code Ann. § 5-6-108, names the county mayor as the accounting officer of the county. Mayors are required to provide a complete statement of the county's financial condition to the county legislative body, including reporting on all moneys received and paid out by the county, semiannually.
- Adding the review of all accounts held by the county with financial institutions to a county mayor's duties and powers will not result in any significant fiscal impact to local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jrh