

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 102

January 29, 2019

SUMMARY OF BILL: Extends to FY19-20 certain alternative distribution provisions concerning liquor-by-the-drink (LBD) tax proceeds to local governments and delays the allocation method, which was to begin July 1, 2019, until July 1, 2020.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will not change the total amount of LBD tax revenue that will be distributed to local government entities.
- The legislation only extends by one additional year the allocation method currently being utilized by local government entities for FY18-19.
- The distribution of LBD tax revenue between local government entities may be impacted. However, any impact on total local or state government revenue will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb