



June 1, 2020

SUMMARY OF ORIGINAL BILL: Extends, from 10 to 15 days, the effective date of a commercial risk insurance policy cancellation after notice is mailed by the insurer to the named policyholder.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (017211): Deletes all language after the enacting clause. Defines and creates parameters pertaining to the pre-enrollment of employees in short and long-term disability plans and the notification requirements of the employers who choose to pre-enroll their employees in such plans.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- The extent to which employers begin offering short and long-term disability coverage for their employees as a direct result of this legislation is unknown, but is reasonably assumed to be not significant.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- The expenditures that businesses are currently making for short and long-term disability for their employees are estimated to not be significantly changed by this proposed legislation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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