

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1796 - HB 1862

June 1, 2020

SUMMARY OF ORIGINAL BILL: Prohibits a marketplace platform from using any amount of the monetary tip given to a marketplace contractor by a customer of the platform's online-enabled application, software, website or system, in order to cover its obligations to any marketplace contractor.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (017946): Changes the effective date from July 1, 2020 to October 1, 2020.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Prohibiting any business which owns a marketplace platform from using tips given to a marketplace contractor represents a redistribution of revenue from one private business entity to another and is expected to result in no significant impact to commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb