



May 28, 2020

**SUMMARY OF ORIGINAL BILL:** Increases, from 15 to 20, the number of days after receipt of a proposal regarding the private negotiated sale of a refunding bond that the Comptroller of Treasury (COT) has to approve or deny the proposal.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENTS (014666, 017850):** Amendment 014666 deletes all language after the enacting clause. Prohibits a state agency from entering into or renewing a contract with a company unless the company declares, via the contract, that it is not boycotting any jurisdiction with whom this state can enjoy open trade.

Amendment 017850 changes the effective date established by amendment 014666 from July 1, 2020 to October 1, 2020.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Other Fiscal Impact – In the event a company boycotts an applicable jurisdiction and the state would have otherwise contracted with such company, there may be an increase in state expenditures associated with procurement of goods or services; however a precise impact to state expenditures cannot reasonably be determined.**

Assumptions for the bill as amended:

- According to the Department of General Services, current contracts can be altered to account for the required declaration utilizing existing staff and resources.
- According to the Comptroller of the Treasury, additional review of procurements to ensure such declarations are included can be accomplished utilizing existing staff and resources.
- In the event a company chooses to boycott an applicable jurisdiction and the state would have otherwise contracted with such company, there may be an increase in state expenditures associated with procurement of goods or services; however any such increase in state expenditures cannot reasonably be determined.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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