



SB 1686 - HB 1764

March 18, 2020

SUMMARY OF ORIGINAL BILL: Extends the termination date of the Sequatchie Valley Planning and Development Agency to June 30, 2026. Under the *Tennessee Governmental Entity Review Law*, the Agency is scheduled to terminate on June 30, 2020.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (017315): Deletes and replaces language of the original bill such that the substantive changes: (1) change the name of the Agency to the Sequatchie Valley Educational Development Agency; (2) delete powers provided the Agency related to planning, development, and operation of public works projects; (3) establish that board members missing more than 50 percent of meetings in a calendar year are to be removed from the board; and (4) establish that the Agency's purpose is developing the field of education for the Agency's current region; (5) terminate the Sequatchie Valley Planning and Development Agency with no wind down period; and (6) establish a termination date for the Sequatchie Valley Educational Development Agency of June 30, 2026.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Based on the Agency's 2019 audit, the Agency currently primarily provides services in the area of childcare and nutrition with primary funding for such services being received from the U.S. Department of Health and Human Services.
- The Agency's expenditures were \$5,300,217 in FY17-18 and \$5,560,524 in FY18-19; revenues were \$5,280,097 in FY17-18 and \$5,634,867 in FY18-19.
- The Agency received \$256,354 in state funds in FY17-18 and \$258,023 in FY18-19.
- It is reasonably assumed that altering the name and purpose of the Agency to reflect the current operations and functions of the Agency will not alter current funding levels received; therefore any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

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