



March 16, 2020

SUMMARY OF ORIGINAL BILL: Prohibits a person from owning and operating an auction house, auction gallery, or any other type of auction operating at a fixed site without obtaining a gallery license through the Tennessee Auctioneer Commission (TAC). Establishes prerequisite requirements to obtain a gallery license. Establishes that no new gallery licenses will be issued after July 1, 2020. Establishes that a person who held a valid gallery license prior to July 1, 2019 is authorized to continue operating auctions at a fixed site pursuant to restrictions of the proposed legislation.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (016056): Deletes all language after the enacting clause. Authorizes the use of a gallery license held previously in this state for at least four years as a prerequisite for a principal auctioneer license in lieu of a high school diploma, general equivalency diploma (GED), or HiSET diploma.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 62-19-111(c)(3), an applicant for a principal auctioneer license must be eighteen years old, have served as an affiliate auctioneer for six months, and obtained a high school diploma, GED, or HiSET diploma.
- The proposed legislation authorizes a principal auctioneer license applicant to have obtained a high school diploma or equivalent, or have previously held a gallery license in this state for at least four years.

- Public Chapter 471 of 2019, effective July 1, 2019, deleted the licensure requirement for gallery licenses.
- The number of people who held a gallery license for at least four years prior to July 1, 2019 and will utilize the prerequisite in lieu of a high school diploma or equivalent to apply for a principal auctioneer license is estimated to be minimal.
- There will not be a significant impact on the number of principal auctioneer licenses issued by the TAC.
- No significant impact on revenue to the TAC.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- There will not be a significant increase or decrease in the number of principal auctioneer licenses issued by the TAC.
- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista Lee Carsner, Executive Director

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