

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2859 - SB 2843

March 10, 2020

SUMMARY OF ORIGINAL BILL: Increases, from 10-point to 12-point, the font size required on statements detailing a buyer's right to cancel and payment options for health club agreements through a health club provider.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (016104): Deletes all language after the enacting clause. Establishes that existing requirements for the payment manner in which a buyer enters into a health club agreement do not apply to agreements that are cancellable with notice of 30 days or less.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- No significant fiscal impact to state or local government.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The payment manner for a buyer to enter into any health club agreement is currently established pursuant to Tenn. Code Ann. § 47-18-305.

- Establishing that the existing payment manner requirements for a buyer entering into a health club agreement do not apply if the agreement is cancellable with notice of 30 days or less will have no significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/agr