

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2156 - SB 2111

March 1, 2020

SUMMARY OF ORIGINAL BILL: Changes, from January 31 to March 1 of each year, the deadline by which the Commissioner of the Department of Economic and Community Development (ECD) must provide a report to the Tennessee General Assembly regarding certain information relative to bond issues approved and disapproved.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (015039): Deletes all language after the enacting clause. Requires the Department of Economic and Community Development (ECD) to brief the Fiscal Review Committee (FRC) on any new clawback rights being executed by ECD during the current year, as well as clawback rights from previous years that are still being collected by ECD.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Any expenditures related to ECD briefing FRC are estimated to be absorbable by both entities' staff and resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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