

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 207 - SB 269**

April 22, 2019

**SUMMARY OF ORIGINAL BILL:** Modifies the procedures by which a local education agency (LEA) may advertise, sell, and/or dispose of surplus property.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (008540):** Deletes and rewrites all language after the enacting clause such that the only substantive change is to increase, from less than \$500 to less than \$1,000, the value of surplus personal property in a local school system that may be disposed of without the necessity of bids.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- It is assumed that any revenue received by LEAs from selling surplus property under the provisions of this legislation would not be significantly different than the revenue LEAs receive from selling surplus property under current law.
- LEAs will be able to comply with the proposed legislation using existing resources without a significant increase to expenditures.
- LEAs will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

**HB 207 - SB 269**

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

/alh