

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1482 - SB 1294

April 2, 2019

SUMMARY OF ORIGINAL BILL: Requires the Comptroller of the Treasury (COT) to include a comprehensive analysis of an entity's compliance with certain laws when conducting the entity's performance audit.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (007257): Deletes and rewrites all language after the enacting clause such that the only substantive change would require the COT to obtain a comprehensive analysis, created by the Tennessee Human Rights Commission (THRC), for any entity receiving certain federal financial assistance.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The COT will be required to obtain analysis created by the THRC for entities receiving certain federal funding and include a summary of the analysis in the entity's performance review.
- Including a summary of the THRC analysis in the entity's performance audit will not result in a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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