

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 662 - HB 1270

March 30, 2019

SUMMARY OF ORIGINAL BILL: Requires certain state agencies and political subdivisions to prepare and submit reports to the Department of Finance and Administration (F&A) regarding the effects of and plans for reductions in federal funding. Requires F&A to compile and report certain information to the Chairs of the Finance, Ways and Means Committees of the House of Representatives and the Senate on or before January 15 of each year.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005971): Deletes and rewrites all language after the enacting clause such that the only substantive change is removing political subdivisions from being required to prepare and submit reports to F&A regarding the effects of and plans for reductions in federal funding. Requires reports be prepared in 2019, 2021, and 2023. Repeals the section on July 1, 2024.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- It is assumed that the state agencies can accommodate the requirements of the proposed legislation utilizing existing resources without any significant additional expenditures; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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