

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 275 - HB 1032

March 29, 2019

SUMMARY OF ORIGINAL BILL: Establishes a procedure for the recognition of foreign-country money judgements.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (006380): Deletes and replaces language in the bill such that the substantive changes are: (1) to specify a court of this state need not recognize a foreign-country judgement if the foreign jurisdiction where the judgment was rendered would not give recognition to a similar judgment rendered in this state; and (2) to decrease, from 15 to 10 years, the statute of limitation for an action requesting the recognition of a foreign-country judgement.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed legislation outlines the process for a Tennessee court to recognize a foreign-country judgment, sets procedure to be followed by the court for hearing such an action, and sets a 10-year statute of limitation for an action requesting to recognize such a judgment.
- Based on information provided by the Administrative Office of the Courts, any increase in caseloads to trial courts resulting from the proposed legislation can be accommodated within existing resources without an increased appropriation or reduced reversion.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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