

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



**CORRECTED
FISCAL MEMORANDUM**

SB 45 - HB 182

March 27, 2019

SUMMARY OF ORIGINAL BILL: Requires locally appointed commissioners to report to the county legislative body within 60 days of completion of any work on bridges, levees, and causeways.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

CORRECTED SUMMARY OF AMENDMENT (005852): Deletes all language after the enacting clause, except for the effective date clause. Makes a correction in statute related to the fee charged for an antique motor vehicle registration plate.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

On March 15, 2019, a fiscal memorandum was issued for this legislation with the following estimated impact:

Increase State Revenue - \$50,000

Based on a misinterpretation, the fiscal impact was determined to be in error. As a result, the fiscal impact for the bill as amended has been corrected as follows:

(CORRECTED)

Unchanged from the original fiscal note.

Corrected Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 55-4-204(a)(1), in addition to title, registration, transfer or other fees or taxes otherwise applicable, persons applying for and receiving registration plates for an antique motor vehicle shall pay an additional \$25 fee.
- Pursuant to Tenn. Code Ann. § 55-4-111(a)(1), registration plates for an antique motor vehicle have an additional \$30 fee.

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- According to information provided by the Department of Revenue, the fee currently collected is \$30.
- The provisions of this legislation codify current practice; therefore, any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jmg