

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 602 - SB 1443

March 4, 2019

SUMMARY OF ORIGINAL BILL: Prohibits a local government from requiring alarm system contractors and businesses to pay certain fees.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease Local Revenue – Exceeds \$5,000

IMPACT TO COMMERCE OF ORIGINAL BILL:

Decrease Business Expenditures – Exceeds \$5,000

SUMMARY OF AMENDMENT (004952): Deletes and rewrites Section 1 of the original bill such that the only substantive change would require alarm systems contractors to pay for installation permits for alarms they install on property they own or lease.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation will prohibit local governments from assessing certain penalties and fees against an alarm contractor instead of the property owner.
- Such fees are currently assessed to the individual property owner and not the alarm contractor; therefore, any decrease in local government revenue associated with collection of such penalties and fees is estimated to be not significant.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

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Assumption for the bill as amended:

- The proposed legislation will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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