

SENATE BILL 2644

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10; Title 3 and Title 4, Chapter 55, relative to campaign expenditures.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-114, is amended by adding the following as a new subsection:

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(1) Political campaign committees shall not use any campaign funds for any other purpose other than a contribution or expenditure as defined by this part. The disbursement of campaign funds of a political campaign committee for a candidate's or a multicandidate political campaign committee officer's own personal use is not permitted. For the purpose of this section, "personal use" means any use by which the candidate for public office or elected public official or the officer of a multicandidate political campaign committee would be required to treat the amount of the expenditure as gross income under 26 U.S.C. § 61, or any subsequent corresponding Internal Revenue Code section.

(2) Expenditures that are specifically prohibited under this subsection include all of the expenditures listed in subdivision (b)(2).

(3) A violation of this subsection is a Class 2 offense as defined in § 2-10-110(a)(2).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.