

SENATE BILL 2478

By Dickerson

AN ACT to amend Tennessee Code Annotated, Section 57-3-204, relative to residency requirements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-3-204(b)(2)(A), is amended by deleting the subdivision and redesignating the subsequent subdivisions accordingly.

SECTION 2. Tennessee Code Annotated, Section 57-3-204(b)(2)(K), is amended by deleting the language "citizenship, residence requirements or age" and substituting instead the language "citizenship, or age".

SECTION 3. Tennessee Code Annotated, Section 57-3-204(b)(3), is amended by deleting the subdivision and substituting instead the following:

(b)

(3) The commission may, in its discretion, issue such a retail license to a corporation; provided, that no such license shall be issued to, transferred to, or maintained by any corporation unless such corporation meets the following requirements:

(A) A retail license shall not be issued to, transferred to, or maintained by any corporation if any officer, director, or stockholder owning any capital stock in the corporation would be ineligible to receive a retailer's license for any reason specified in subdivision (b)(2), if application for such retail license had been made by the officer, director, or stockholder in their individual capacity; and

(B) A person owning stock in such corporation shall not have any interest as partner or otherwise, either direct or indirect, in any business

licensed to engage in the distribution of liquor, spirits, wine, or high alcohol content beer in Tennessee.

SECTION 4. Tennessee Code Annotated, Section 57-3-204(b)(4), is amended by deleting the subdivision.

SECTION 5. Tennessee Code Annotated, Section 57-3-204(d)(5), is amended by deleting the subdivision.

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.