

SENATE BILL 2430

By Gilmore

AN ACT to amend Tennessee Code Annotated, Title 54;
Title 55 and Title 66, relative to disclosures to
purchasers of property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 66, Chapter 5, Part 1, is amended by adding the following as a new section:

At or before closing on the sale of any real property, the owner or owner's representative shall disclose to the purchaser or purchaser's representative or to the prospective lender to a purchaser, whether the road on which the property is located is a public or private road and the name of the person or entity responsible for maintenance of the road.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.