BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-2-107(a), is amended by adding the following as a new subdivision:

(4) Notwithstanding any law to the contrary, if a municipal charter provides for property rights voting, the owners of a limited liability company that owns property in the municipality are entitled to vote; provided, that only two (2) owners are entitled to vote based upon the ownership of an individual tract of property regardless of the number of owners of the limited liability company.

SECTION 2. This act shall take effect July 1, 2020, the public welfare requiring it.