

SENATE BILL 2335

By Rose

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1003(3), is amended by deleting the language "one thousand five hundred (1,500)" in the first sentence and substituting instead the language "five thousand (5,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-1008(g), is amended by deleting the language "one thousand five hundred (1,500)" wherever it appears and substituting instead the language "five thousand (5,000)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2021.