

SENATE BILL 2311

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 50;
Title 56 and Title 66, relative to self-insurers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-405(c), is amended by adding the following as a new subdivision:

(10) No dividend, liquidating distribution, refund, or other distribution by a workers' compensation self-insurer pool formed pursuant to this part is subject to the Uniform Unclaimed Property Act, compiled in title 66, chapter 29, part 1.

SECTION 2. Tennessee Code Annotated, Section 66-29-105, is amended by adding the following as a new subsection:

(d) A dividend, liquidating distribution, refund, or other distribution by a workers' compensation self-insurer pool formed pursuant to § 50-6-405 is not subject to this part.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it, and applies to any distribution occurring on or after the effective date of this act.