

SENATE BILL 1548

By Rose

AN ACT to amend Chapter 131 of the Private Acts of 1969; as amended by Chapter 173 of the Private Acts of 1971; Chapter 85 of the Private Acts of 1987; Chapter 74 of the Private Acts of 1995 and Chapter 57 of the Private Acts of 2001; and any other acts amendatory thereto, relative to the privilege tax upon hotel occupancy in Shelby County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 10 of Chapter 131 of the Private Acts of 1969, as amended by Chapter 173 of the Private Acts of 1971, Chapter 85 of the Private Acts of 1987, Chapter 74 of the Private Acts of 1995, Chapter 57 of the Private Acts of 2001, and any other acts amendatory thereto, is amended by deleting the following language in subsection (f):

(4) to the payment of bonded indebtedness, principal and interest including expenses of the bond sale or sales, incurred by the city and county, or by either of them, for construction or modification of a sports facility, as designated by the Mayor of Memphis and the Memphis City Council and the Mayor of Shelby County and the Shelby County Board of County Commissioners.

and substituting instead the following:

(4) to the payment of capital, operating and maintenance expenditures incurred in connection with a sports facility, whether paid directly by the county or paid by the county to a third party under a use and operations agreement relating to a sports facility, or to the payment of bonded indebtedness, principal and interest including expenses of the bond sale or sales, incurred by the city and county, or by either of them, for construction or modification of a sports facility, as designated by the Mayor of Memphis and the Memphis City Council and the

Mayor of Shelby County and the Shelby County Board of County Commissioners or (5) to the payment of capital expenditures for public infrastructure that promotes tourism in the county.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Shelby County. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.