

SENATE BILL 1490

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, Part 2 and Section 55-4-350, relative to allocations of proceeds from sales of the Choose Life new specialty earmarked license plate.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-350, is amended by deleting subsections (b) and (c) in their entireties and substituting instead the following:

(b) The new specialty earmarked license plates provided for in this section shall contain an appropriate logo and design.

(c)

(1) The funds produced from the sale of Choose Life new specialty earmarked license plates shall be deposited in a special fund in the general fund to be distributed by the commissioner of health in equal amounts within thirty (30) days of allocation to nonprofit agencies that provide adoption social services and programs targeting Tennessee's at-risk women and families. The funds shall be used by the nonprofit agencies in providing direct assistance to clients.

(2) There is established a general fund reserve to be allocated by the general appropriations act, which shall be known as the adoption social services fund. Moneys from the fund may be expended to fund activities authorized by this section. Any revenues deposited in this reserve shall remain in the reserve until expended for purposes consistent with this section, and shall not revert to the general fund on any June 30. Any excess revenues on interest earned by the revenues shall not revert on any June 30, but shall remain available for appropriation in subsequent fiscal years.

SECTION 2. This act shall take effect July 1, 2019, the public welfare requiring it.