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SENATE BILL 721

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-105(a)(1), is amended by deleting the language "ten (10)" and substituting instead the language "twelve (12)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.