

SENATE BILL 474

By Haile

AN ACT to amend Tennessee Code Annotated, Title 71, Chapter 5 and Chapter 888 of the Public Acts of 2018, relative to the annual coverage assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, is amended by adding the following as a new part:

71-5-1701. Short title.

This part shall be known and may be cited as the "Annual Coverage Assessment Act of 2019."

71-5-1702. Definitions.

As used in this part, "annual coverage assessment" means the annual assessment imposed on covered hospitals as set forth in this part.

71-5-1703. Annual coverage assessment on covered hospitals.

There is imposed on each covered hospital licensed as of July 1, 2019, an annual coverage assessment for fiscal year 2019-2020 as set forth in this part.

71-5-1704. Amount of annual coverage assessment.

The annual coverage assessment established for this part is four and fifty-two hundredths percent (4.52%) of a covered hospital's annual coverage assessment base.

SECTION 2. The headings to sections in this act are for reference purposes only and do not constitute a part of the law enacted by this act. However, the Tennessee Code Commission is requested to include the headings in any compilation or publication containing this act.

SECTION 3. This act shall take effect July 1, 2019, the public welfare requiring it.