

SENATE BILL 412

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-396(d), is amended by deleting the language "twenty-five thousand dollars (\$25,000)" and substituting the language "twenty-five thousand five hundred dollars (\$25,500)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.