

SENATE BILL 382

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4 and Title 67, Chapter 6, relative to exemptions from taxation for certain industrial machinery.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102, is amended by deleting subdivision (44) as it relates to the definition of "industrial machinery".

SECTION 2. Tennessee Code Annotated, Section 67-6-206, is amended by deleting subsection (a).

SECTION 3. Tennessee Code Annotated, Section 67-4-2004(43), is amended by deleting the following language from the subdivision:

provided, that the facility also meets all the qualifications necessary to allow the taxpayer to make purchases of material handling and racking systems exempt from sales and use tax under the definition of "industrial machinery" in § 67-6-102;

SECTION 4. Tennessee Code Annotated, Section 67-4-2009, is amended by deleting subdivision (3).

SECTION 5. This act shall take effect July 1, 2019, the public welfare requiring it.