

SENATE BILL 249

By Lundberg

AN ACT to amend Tennessee Code Annotated, Section 67-4-409, relative to county register commissions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409, is amended by deleting subdivision (d)(2)(B) and substituting instead the following:

(B) Notwithstanding subdivision (d)(2)(A) or any other law to the contrary, prior to January 1, 2020, fifty-two percent (52%) of the five percent (5%) commission provided by subdivision (d)(2)(A) must be remitted to the state treasurer and credited to the general fund of the state. Beginning January 1, 2020, the five percent (5%) commission must be distributed as follows:

(i) Beginning January 1, 2020, and prior to January 1, 2021, sixty percent (60%) must be retained by the county registers and forty percent (40%) must be remitted to the state treasurer and credited to the general fund of the state;

(ii) Beginning January 1, 2021, and prior to January 1, 2022, eighty percent (80%) must be retained by the county registers and twenty percent (20%) must be remitted to the state treasurer and credited to the general fund of the state; and

(iii) Beginning January 1, 2022, and for each subsequent year, one hundred percent (100%) of the five percent (5%) commission must be retained by the county registers.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.