

HOUSE BILL 2776

By Holsclaw

AN ACT to amend Tennessee Code Annotated, Title 6, Chapter 54 and Title 7, Chapter 53, relative to housing incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 6-54-118, is amended by adding the following sentence at the end of subdivision (a)(1):

In counties recognized by the department of economic and community development as tier 3 or tier 4 counties, economic development for purposes of this section includes providing incentives in a manner approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 2. Tennessee Code Annotated, Section 7-53-101(15), is amended by adding the following as a new subdivision:

(J) In counties recognized by the department of economic and community development as tier 3 or tier 4 counties, incentives pursuant to a program approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.