

HOUSE BILL 2453

By Sparks

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, relative to studies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1.

(a) The Tennessee advisory commission on intergovernmental relations (TACIR) is directed to perform a study and make recommendations regarding privilege taxes on development, sometimes called impact fees, development taxes, or adequate facilities taxes.

(b) The study must provide information on the effects caused by the levy of a privilege tax on development, a description of the different ways other states use privilege taxes on development, any recommendations TACIR may have relative to how such privilege taxes are levied in this state, and any other relevant information.

(c) All appropriate state departments and agencies shall provide assistance to TACIR in connection with the study required by subsection (a).

(d) On or before January 31, 2021, TACIR shall report its findings and recommendations, including any proposed legislation, regarding privilege taxes on development to the members of the finance, ways and means committees of the house of representatives and senate.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.