

HOUSE BILL 348

By Cepicky

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 7, relative to insurance contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-102, is amended by adding the following language as a new, appropriately designated subsection:

() An insurance company may determine its obligations under a policy of insurance as to any and all parties or claimants through a declaratory judgment action, an interpleader claim or action, or both. The filing of such action or claim creates a rebuttable presumption the insurance company is acting in good faith when making a determination of its obligations under a policy of insurance.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.