

Amendment No. 1 to SB2878

Watson
Signature of Sponsor

AMEND Senate Bill No. 2878

House Bill No. 2734*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-6-104(b)(3), is amended by adding the following as a new subdivision:

(C) On or after January 1, 2021, a county that borders at least three (3) distressed rural counties identified pursuant to subdivision (b)(3)(B);

SECTION 2. Tennessee Code Annotated, Section 67-6-104(g)(1), is amended by deleting the language "For eligible counties as defined in subdivision (b)(3)(B)" and substituting instead the language "For eligible counties as defined in subdivision (b)(3)(B) or subdivision (b)(3)(C)".

SECTION 3. Tennessee Code Annotated, Section 67-6-104(m)(1), is amended by deleting the subdivision and substituting instead the following:

(1)

(A) In the case of property located in eligible counties as defined in subdivision (b)(3)(A), have filed an application with the commissioner of finance and administration prior to December 31, 2014;

(B) In the case of property located in eligible counties as defined in subdivision (b)(3)(B), have filed an application with the commissioner of finance and administration on or after December 31, 2014, and prior to December 31, 2020; or

(C) In the case of property located in eligible counties as defined in subdivision (b)(3)(C), have filed an application with the commissioner of finance

Senate Finance, Ways, and Means Committee 1

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and administration on or after January 1, 2021, and no later than December 31,
2026; and

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring
it.