

**Senate Finance, Ways, and Means Committee 3**

**Amendment No. 3 to SB2932**

**Watson  
Signature of Sponsor**

**AMEND Senate Bill No. 2932**

**House Bill No. 2924\***

by inserting the following new section immediately preceding the penultimate section and renumbering the subsequent sections accordingly:

SECTION \_\_\_\_\_. Tennessee Code Annotated, Section 9-4-5111, is amended by adding the following as a new subsection:

(c) During fiscal year 2020-2021, before requiring each head to set aside a reserve pursuant to subsection (a) or otherwise reserving allotments pursuant to this section, the commissioner of finance and administration shall submit written notice of the proposed reserve allotment to the chairs of the finance, ways and means committees of the senate and house of representatives. No such allotments shall be reserved until the chairs have acknowledged in writing receipt of such written notice. When submitted, a copy of the notice shall be provided to the fiscal review committee executive director and the office of legislative budget analysis directors for information purposes. A proposed reserve allotment shall not be acknowledged by the chairs during a time that the general assembly is in regular, annual session until each finance, ways and means committee has held a hearing on the proposed allotment, or the committees have held a joint hearing.