

Senate Commerce and Labor Committee 1

Amendment No. 1 to SB2663

**Bailey
Signature of Sponsor**

AMEND Senate Bill No. 2663

House Bill No. 2776*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 6-54-118, is amended by adding the following sentence at the end of subdivision (a)(1):

In counties recognized by the department of economic and community development as tier 4 counties at the time of capital investment, economic development for purposes of this section includes providing incentives in a manner approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 2. Tennessee Code Annotated, Section 7-53-101(15), is amended by adding the following as a new subdivision:

(J) In counties recognized by the department of economic and community development as tier 4 counties, incentives pursuant to a program approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.