

Amendment No. 1 to SB2544

**Watson
Signature of Sponsor**

AMEND Senate Bill No. 2544*

House Bill No. 2882

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 34, Part 6, is amended by adding the following as a new section:

Any member of the Tennessee consolidated retirement system may obtain creditable service for prior service while a participating member of a city, metropolitan government, or county retirement system by notifying the board of trustees of the Tennessee consolidated retirement system and the board of trustees of the city, metropolitan government, or county retirement system. Upon receiving the notice, the board of trustees of the city, metropolitan government, or county retirement system shall transfer to the Tennessee consolidated retirement system board all employer and employee contributions made by or on behalf of the member, together with regular interest thereon. Upon receipt of the funds, the member must be credited with the years of service, not to exceed the years of actual service, as the amount will warrant without creating any unfunded actuarially accrued liability.

SECTION 2. This act shall take effect July 1, 2020, the public welfare requiring it.