

Amendment No. 17 to HB2922

**Hill M
Signature of Sponsor**

AMEND Senate Bill No. 2931

House Bill No. 2922*

by adding the following new section immediately preceding the antepenultimate section and renumbering the remaining sections accordingly:

SECTION ____.

Item 1. Notwithstanding any provisions of Section 47 of Chapter 651, Public Acts of 2020 to the contrary, from state revenues and other funds available to the general fund in excess of requirements for the fiscal year ending June 30, 2021, the Commissioner of Finance and Administration shall establish the Revenue Fluctuation Reserve in such amount as may be available under the provisions of Tennessee Code Annotated, Section 9-4-211. Provided, it is the legislative intent that the Revenue Fluctuation Reserve be set at a level of not less than \$1,380,000,000 on June 30, 2021.

Item 2. In addition to any other funds appropriated by the provisions of this act, there is appropriated the sum of \$70,000,000 (non-recurring) to the Department of Education for the sole purpose of providing grants to local education agencies to be used solely to provide a one-time bonus of \$1,000 to each K-12 Education Teacher who has an effectiveness group evaluation rating of Level 3, 4, or 5. It is the legislative intent that the bonuses be provided to such teachers no later than January 1, 2021.